

**VACANCY NOTICE FOR A POST OF SECONDED NATIONAL EXPERT**

DG – Directorate – Unit	<b>FISMA-D-4</b>
Post number in sysper:	191897
Contact person:	Didier MILLEROT
Provisional starting date:	2 <sup>nd</sup> quarter 2024
Initial duration:	2 years
Place of secondment:	<input checked="" type="checkbox"/> Brussels <input type="checkbox"/> Luxemburg <input type="checkbox"/> Other:
Type of secondment	<input checked="" type="radio"/> With allowances <input type="radio"/> Cost-free
This vacancy notice is open to: <input checked="" type="radio"/> EU Member States as well as <input type="checkbox"/> The following EFTA countries: <input type="checkbox"/> Iceland <input type="checkbox"/> Liechtenstein <input type="checkbox"/> Norway <input type="checkbox"/> Switzerland <input type="checkbox"/> The following third countries: .... <input type="checkbox"/> The following intergovernmental organisations: ... <input type="radio"/> EFTA-EEA In-Kind agreement (Iceland, Liechtenstein, Norway)	
Deadline for applications	<input checked="" type="radio"/> 2 months <input type="radio"/> 1 month  Latest application date: 27-05-2024

**Entity Presentation (We are)**

DG FISMA (Financial Stability, Financial Services and Capital Markets Union) is responsible for initiating and implementing policy in the area of financial markets regulation and integration.

The vacant post is in the Unit responsible for insurance and pension funds, within a team currently comprising 20 members, consisting of seconded national experts and administrators from the European Commission. Among its main attributions, the unit is

responsible for the development and implementation of a common EU prudential framework for insurance undertakings (the Solvency II Directive). It has also key responsibilities in consumer related files in particular in the area of insurance distribution, motor insurance and pensions (IORP, PEPP). In that context, the unit plays a key role in the design of the Retail Investment Strategy for which legislative proposals were presented in May 2023. The unit is also responsible for the relationship with third countries and international organisations in the area of insurance. The unit works closely with the European Insurance and Occupational Pensions Authority (EIOPA) and represents the EU in international fora, in particular the International Association of Insurance Supervisors (IAIS).

### **Job Presentation (We propose)**

The main responsibilities will be related to the finalisation and implementation of the review of the Solvency II directive. After the conclusion of a political agreement on the content of the level 1 provisions of the review (December 2023), the work will now shift towards the design and adoption of the corresponding level 2 / implementing provisions. Several areas of expertise will be needed for that work including on the relationships between prudential regulation and other key political priorities like the green and digital transition.

In that context, the selected candidate will also have the opportunity, depending on her/his expertise and the needs of the unit, to get involved in one or more of the following work streams:

- The role of insurance in the area of sustainable finance including the link with horizontal initiatives and the debate on protection gaps;
- Supervision of insurance groups, including a possible review of the Financial Conglomerates Directive (FICOD);
- The impact of digital developments on the insurance sector;
- Macro-prudential supervision on insurance undertakings and IORPs, including the international context;
- Consumer related issues and in particular contribute to the negotiation of the RIS initiative and the implementation of the Insurance Distribution Directive;
- Enforcement work, transposition checks, handling cases of wrong applications of the insurance and pensions framework.

The expert will conduct analysis, draft notes and briefings and contribute to the elaboration of policy initiatives in the areas falling under her/his responsibility, brief the FISMA management or the Commissioner when they meet with stakeholders, and participate in high-level meetings, under the supervision of an official. The expert will take part in meetings related to pending legislative processes, expert groups and other for a relevant for the job. The expert will also occasionally participate in public conferences about topics relevant to his areas of responsibilities. The post involves regular contacts with EIOPA/IAIS and participating in EIOPA or the IAIS working groups.

The expert will be part of a highly motivated and friendly team and will be expected to work in teams and provide quality work on different subjects simultaneously. The successful candidate will need to be a good communicator both in written and orally, have

an analytical and problem-solving approach and a good sense of priorities, excellent interpersonal skills.

### **Jobholder Profile (We look for)**

The applicant must have an university degree or professional training or professional experience of an equivalent level in the field(s): economics, econometrics or mathematics, actuarial science, law or accounting.

The applicant shall have experience in the financial sector or regulation thereof. The applicant shall have a good knowledge of the insurance sector and the insurance business and should have a strong interest in the area of sustainable finance. Knowledge of European institutional procedures and legal drafting would also be an asset. Previous experience in policy development and economic analysis would be an additional asset.

The post requires significant flexibility and ability to resist pressure. Given that the interlocutors are often of high level positions (e.g. representatives from national governments, MEPs, top managers of insurance companies), the post also requires political acumen.

The seconded national expert must have knowledge of at least two Community languages. English is the main working language. Good command of French would be appreciated but is not necessary.

### **Eligibility criteria**

The secondment will be governed by the **Commission Decision C(2008) 6866** of 12/11/2008 laying down rules on the secondment to the Commission of national experts and national experts in professional training (SNE Decision).

Under the terms of the SNE Decision, you need to comply with the following eligibility criteria at **the starting date** of the secondment:

- Professional experience: at least three years of professional experience in administrative, legal, scientific, technical, advisory or supervisory functions which are equivalent to those of function group AD.
- Seniority: having worked for at least one full year (12 months) with your current employer on a permanent or contract basis.
- Employer: must be a national, regional or local administration or an intergovernmental public organisation (IGO); exceptionally and following a specific derogation, the Commission may accept applications where your employer is a public sector body (e.g., an agency or regulatory institute), university or independent research institute.
- Linguistic skills: thorough knowledge of one of the EU languages and a satisfactory knowledge of another EU language to the extent necessary for the performance of the duties. If you come from a third country, you must produce evidence of a thorough knowledge of the EU language necessary for the performance of his duties.

## **Conditions of secondment**

During the full duration of your secondment, you must remain employed and remunerated by your employer and covered by your (national) social security system.

You shall exercise your duties within the Commission under the conditions as set out by aforementioned SNE Decision and be subject to the rules on confidentiality, loyalty and absence of conflict of interest as defined therein.

In case the position is published with allowances, these can only be granted when you fulfil the conditions provided for in Article 17 of the SNE decision.

Staff posted in a European Union Delegation are required to have a security clearance (up to SECRET UE/EU SECRET level according to [Commission Decision \(EU, Euratom\) 2015/444 of 13 March 2015](#)). It is up to you to launch the vetting procedure before getting the secondment confirmation.

## **Submission of applications and selection procedure**

If you are interested, please follow the instructions given by your employer on how to apply.

The European Commission **only accepts applications which have been submitted through the Permanent Representation / Diplomatic Mission to the EU of your country, the EFTA Secretariat or through the channel(s) it has specifically agreed to.** Applications received directly from you or your employer will not be taken into consideration.

You should draft your CV in English, French or German using the **Europass CV format** ([Create your Europass CV | Europass](#)). It must mention your nationality.

Please do not add any other documents (such as copy of passport, copy of degrees or certificate of professional experience, etc.). If necessary, these will be requested at a later stage.

## **Processing of personal data**

The Commission will ensure that candidates' personal data are processed as required by Regulation (EU) 2018/1725 of the European Parliament and of the Council <sup>(1)</sup>. This applies in particular to the confidentiality and security of such data. Before applying, please read the attached privacy statement.

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<sup>(1)</sup> Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, and repealing Regulation (EC) No 45/2001 and Decision No 1247/2002/EC (OJ L 295, 21.11.2018, p. 39)