



## VACANCY NOTICE FOR A POST OF SECONDED NATIONAL EXPERT

DG – Directorate – Unit	BUDG-E-3
Post number in sysper:	351631
Contact person: Provisional starting date: Initial duration: Place of secondment:	Christian Engelen, Christian.engelen@ec.europa.eu  2nd quarter 2024 2 years <input type="checkbox"/> Brussels <input checked="" type="checkbox"/> Luxemburg <input type="checkbox"/> Other: <a href="#">Click or tap here to enter text.</a>
Type of secondment	<input checked="" type="radio"/> With allowances <input type="radio"/> Cost-free
This vacancy notice is open to:  <input checked="" type="radio"/> EU Member States as well as <input type="checkbox"/> The following EFTA countries: <input type="checkbox"/> Iceland <input type="checkbox"/> Liechtenstein <input type="checkbox"/> Norway <input type="checkbox"/> Switzerland <input type="checkbox"/> The following third countries: .... <input type="checkbox"/> The following intergovernmental organisations: ...  <input type="radio"/> EFTA-EEA In-Kind agreement (Iceland, Liechtenstein, Norway)	
Deadline for applications	<input checked="" type="radio"/> 2 months <input type="radio"/> 1 month  Latest application date: 25-04-2024

### Entity Presentation (We are)

Unit E3 organises the debt issuance and lending of proceeds for the Union's financial assistance programmes, as well as the SURE programme and the NextGenerationEU issuance and lending. In this context, the unit is responsible for the development and implementation of a unified debt management strategy, for issuance operations and for

loan administration and review of repayment schedules. E3 is also responsible for communication with stakeholders - Credit Rating Agencies, Investment banks, peer institutions and national Debt Management Offices. It is responsible for the development of the investor base and lead numerous projects required to successfully implement the greatly expanded borrowing and lending activities;

### **Job Presentation (We propose)**

To finance the EU policy response to the COVID-19 crisis and support economic recovery in the EU, the Commission is mandated to implement the debt management related to NextGenerationEU (NGEU). This policy initiative foresees the issuance of bonds in an amount of up to EUR 720 billion until 2026, with an annual issuance volume of around EUR 100-150 billion over the coming years. The proceeds will be used to finance reforms and investments in the EU Member States through grants and loans.

The Commission is also mandated to issue bonds to finance EU's support to Ukraine and other neighbourhood countries under its macro-financial assistance programmes. As of 2023, EU funding operations are implemented under a unified funding approach, with related internal governance and risk management structures. This funding approach foresees the issuance of single branded EU-bonds with funds mobilised through different funding channels (syndicated transactions, auctions) as well as the entire maturity spectrum (short-term and long-term funding) under a pooled funding approach and related liquidity management. The approach builds on the mechanisms put in place in 2021 for the funding of the NextGenerationEU programme. In addition the Commission will continue to issue NextGenerationEU bonds under its established dedicated Green Bond Framework.

### **Jobholder Profile (We look for)**

The position offers national experts with a background in financing operations and debt management the possibility to become part of a demanding, innovative and high-profile team that is at the heart of financing EU's recovery from the COVID-19 crisis and other policy priorities through capital market operations.

The Commission is seeking to complement its team with a national expert who can bring a broad operational experience in the management of financial operations. In particular, the national expert will be selected with a view to:

- Strengthen the Commission's capacity for an integrated debt and liquidity management;
- Support in the risk management and controlling for the funding operations in line with the risk policies set by the Commission's Chief Risk Officer;
- Support the Commission in developing further the operational framework for debt management, for example, through additional instruments and processes to refine its funding approach.

The national expert will enjoy important responsibilities in his/her respective field of competence and be relied on heavily for strategic and operational guidance. The national expert will enjoy considerable autonomy and room for initiative in the achievement of

agreed objectives while being fully integrated and working within the organizational/management structure of the Directorate.

The expert will join the Directorate, which undertakes market operations on behalf of the Union budget (“Asset, debt and financial risk management”). This Directorate, the bulk of whose activities are located in Luxembourg, forms part of the Commission’s Directorate-General for BUDGET. As well as the aforementioned borrowing and lending activities, this busy and expanding Directorate also manages the assets that the Commission holds on behalf of different Union policies including the Guarantee Funds for EFSI, InvestEU and the External Action Guarantee. This Directorate also coordinates the Commission policy framework for managing and reporting on the build-up of contingent liabilities under the budgetary guarantees.

### **Eligibility criteria**

The secondment will be governed by the **Commission Decision C(2008) 6866** of 12/11/2008 laying down rules on the secondment to the Commission of national experts and national experts in professional training (SNE Decision).

Under the terms of the SNE Decision, you need to comply with the following eligibility criteria at **the starting date** of the secondment:

- **Professional experience**: at least three years of professional experience in administrative, legal, scientific, technical, advisory or supervisory functions which are equivalent to those of function group AD.
- **Seniority**: having worked for at least one full year (12 months) with your current employer on a permanent or contract basis.
- **Employer**: must be a national, regional or local administration or an intergovernmental public organisation (IGO); exceptionally and following a specific derogation, the Commission may accept applications where your employer is a public sector body (e.g., an agency or regulatory institute), university or independent research institute.
- **Linguistic skills**: thorough knowledge of one of the EU languages and a satisfactory knowledge of another EU language to the extent necessary for the performance of the duties. If you come from a third country, you must produce evidence of a thorough knowledge of the EU language necessary for the performance of his duties.

### **Conditions of secondment**

During the full duration of your secondment, you must remain employed and remunerated by your employer and covered by your (national) social security system.

You shall exercise your duties within the Commission under the conditions as set out by aforementioned SNE Decision and be subject to the rules on confidentiality, loyalty and absence of conflict of interest as defined therein.

In case the position is published with allowances, these can only be granted when you fulfil the conditions provided for in Article 17 of the SNE decision.

Staff posted in a European Union Delegation are required to have a security clearance (up to SECRET UE/EU SECRET level according to [Commission Decision \(EU, Euratom\) 2015/444 of 13 March 2015](#)). It is up to you to launch the vetting procedure before getting the secondment confirmation.

### **Submission of applications and selection procedure**

If you are interested, please follow the instructions given by your employer on how to apply.

The European Commission **only accepts applications which have been submitted through the Permanent Representation / Diplomatic Mission to the EU of your country, the EFTA Secretariat or through the channel(s) it has specifically agreed to**. Applications received directly from you or your employer will not be taken into consideration.

You should draft your CV in English, French or German using the **Europass CV format** ([Create your Europass CV | Europass](#)). It must mention your nationality.

Please do not add any other documents (such as copy of passport, copy of degrees or certificate of professional experience, etc.). If necessary, these will be requested at a later stage.

### **Processing of personal data**

The Commission will ensure that candidates' personal data are processed as required by Regulation (EU) 2018/1725 of the European Parliament and of the Council <sup>(1)</sup>. This applies in particular to the confidentiality and security of such data. Before applying, please read the attached privacy statement.

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<sup>(1)</sup> Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, and repealing Regulation (EC) No 45/2001 and Decision No 1247/2002/EC (OJ L 295, 21.11.2018, p. 39)