



EUROPEAN COMMISSION

## VACANCY NOTICE FOR A POST OF SECONDED NATIONAL EXPERT

DG – Directorate – Unit	FISMA.C3
Post number in Sysper:	<a href="#">Click or tap here to enter text.</a>
Contact person:	Tatyana Panova
Provisional starting date:	3rd quarter 2025
Initial duration:	2 years
Place of secondment:	<input checked="" type="checkbox"/> Brussels <input type="checkbox"/> Luxemburg <input type="checkbox"/> Other: <a href="#">Click or tap here to enter text.</a>
Type of secondment	<input checked="" type="radio"/> With allowances <input type="radio"/> Cost-free
This vacancy notice is open to:  <input checked="" type="radio"/> EU Member States as well as <input type="checkbox"/> The following EFTA countries: <input type="checkbox"/> Iceland <input type="checkbox"/> Liechtenstein <input type="checkbox"/> Norway <input type="checkbox"/> Switzerland <input type="checkbox"/> The following third countries: .... <input type="checkbox"/> The following intergovernmental organisations: ...  <input type="radio"/> EFTA-EEA In-Kind agreement (Iceland, Liechtenstein, Norway)	
Deadline for applications	<input type="radio"/> 2 months <input checked="" type="radio"/> 1 month  Latest application date: 25-06-2025

### Entity Presentation (We are)

The unit plays a key role in the Savings and Investment Union (SIU), one of the most prominent projects under the new mandate of the European Commission, aiming to increase the competitiveness of the Union. The unit will contribute to the SIU by increasing the competitiveness and attractiveness of EU capital markets, including by removing barriers to enhance the integration of the EU capital markets and support their modernisation, improve the consolidation of liquidity through better interconnection,

exploring ways to achieve more integrated EU supervision of trading venues, and by fostering the participation of retail and institutional investors in capital markets. The unit is thus a core unit of DG FISMA, because it is in charge of legislation that lies at the heart of key Commission priorities, such as EU competitiveness, market integration, strategic autonomy, sustainability, etc. Therefore, the unit offers a unique opportunity to work on files that are both technical and political.

More specifically, the unit is in charge of a wide range of rules applicable to trading and provision of investment services (the Markets in Financial Instruments Directive and Regulation – MiFID/R). The unit is also responsible for rules on the prospectus (the Prospectus Regulation), as well as the apprehension of market abuse and insider dealing (the Market Abuse Regulation). Furthermore, the unit is in charge of regulating short selling of shares and sovereign debt instruments, including sovereign credit default swaps (the Short Selling Regulation).

In addition, the unit deals with financial benchmarks (the Benchmark Regulation) and plays an instrumental role in designing the policy relevant to climate change, for example through the development of the framework for ESG-related indices, such as the EU Paris-aligned and Climate Transition Benchmarks ('EU climate benchmarks').

The unit designs securities markets legislation that applies throughout the Union but also plays a vital role in negotiating international agreements in the areas it covers. The team is in regular contact with market regulators around the world, including the US Securities and Exchange Commission, the US Commodity Futures Trading Commission, as well as regulators in the UK, Australia, Singapore, Japan, Hong Kong, or Canada.

In addition to the development of new policy, the unit is also currently implementing a number of the already agreed key Capital Market Union projects, such as the introduction of a consolidated tape for equities, bonds and derivatives (MiFIR review), the reform of the trading infrastructure in the Union and a root-and-branch reform of the listing rules of the Union (the so-called "Listing Act").

The remit of the Unit also covers the regulation of commodity derivatives market (including energy derivatives) and of the emission trading allowance. The unit will therefore contribute to any future possible measures on energy with implications for financial markets.

The unit provides the secretariat for the European Securities Committee (ESC) and the Experts Group of the European Securities Committee (EGESC). It also manages relations with the European Securities and Markets Authority (ESMA) for the whole DG FISMA, including the coordination of the ESMA Board of Supervisors.

The unit is in charge of several equivalence or mutual recognition negotiations on securities issues with third countries.

Finally, it has a very wide array of contacts with the European Parliament, Member States, stakeholders' organizations, market participants, investors' representatives and academia.

The unit currently comprises a staff of 19 colleagues, one third of them seconded from regulators and finance ministries.

## **Job Presentation (We propose)**

You will focus, among others, on the assessment of possible measures to enhance the efficiency and effectiveness of the EU market infrastructure, including by removing barriers to integration and interoperability of EU capital markets, fostering more integrated supervision of significant trading venues, and exploring the development of intermittent trading of privately owned companies/equity via multilateral trading facilities. Furthermore, you might contribute to the implementation of the recent reform of the Markets in Financial Instruments Regulation (MiFIR), to a review of the legislation on commodity derivatives, including energy derivatives (Markets in Financial Instruments Directive (MiFID)), to the implementation of the recently negotiated “Listing Act” (Prospectus Regulation, Market Abuse Regulation and MiFID) and to the development of measures to facilitate retail investors’ participation in capital markets (MiFID). Your tasks may also include participation to the ongoing interinstitutional negotiations on the review of any of the above mentioned legislation.

Furthermore, you may support the teams dealing with other key files, such as the development of the necessary implementing measures for the recently reformed Prospectus Regulation and Benchmark Regulation.

In case of changes in the priorities of the Commission or the Unit, you may also be assigned to other projects and tasks.

In most of your tasks, you will be working as part of a small team of experts. For certain projects, we could rely on you to lead the efforts of a small team. You will interact on a daily basis with most colleagues in the unit.

### Job requirements

Ideally, you will have hands-on experience in at least one of the areas covered by MiFIR, MiFID II, including investor protection and the functioning of the commodity derivatives (including energy derivatives), and/or in the areas covered by the Prospectus Regulation, Market Abuse Regulation, Short Selling Regulation and the Benchmark Regulation (including EU climate benchmarks). You will also be a good fit if you have experience in adjacent areas of expertise, such as sustainable finance, digital finance and post-trading.

### Personal qualities

We like the members of our team to be self-starters who work well within an environment made of small project teams. In some cases, we would like you to take responsibility for a project and will rely on you to design and test appropriate policies on your own initiative once the overall aims of the project have been defined. An excellent command of spoken and written English is a pre-requisite, as this is the language in which documents will be drafted.

## **Jobholder Profile (We look for)**

### Diploma

- university degree or
- professional training or professional experience of an equivalent level

in the field(s): law or economics (mathematics or finance may be considered).

#### Professional experience

Solid experience and in-depth knowledge of financial markets regulations, in particular legislations in the remit of the Unit.

Excellent communication skills.

Excellent organisational and inter-personal skills.

#### Language(s) necessary for the performance of duties

The seconded national expert must have knowledge of two EU languages. The team works in English. Knowledge of French is a plus.

### **Eligibility criteria**

The secondment will be governed by the **Commission Decision C(2008) 6866** of 12/11/2008 laying down rules on the secondment to the Commission of national experts and national experts in professional training (SNE Decision).

Under the terms of the SNE Decision, you need to comply with the following eligibility criteria at **the starting date** of the secondment:

- Professional experience: at least three years of professional experience in administrative, legal, scientific, technical, advisory or supervisory functions which are equivalent to those of function group AD.
- Seniority: having worked for at least one full year (12 months) with your current employer on a permanent or contract basis.
- Employer: must be a national, regional or local administration or an intergovernmental public organisation (IGO); exceptionally and following a specific derogation, the Commission may accept applications where your employer is a public sector body (e.g., an agency or regulatory institute), university or independent research institute.
- Linguistic skills: thorough knowledge of one of the EU languages and a satisfactory knowledge of another EU language to the extent necessary for the performance of the duties. If you come from a third country, you must produce evidence of a thorough knowledge of the EU language necessary for the performance of his duties.

### **Conditions of secondment**

During the full duration of your secondment, you must remain employed and remunerated by your employer and covered by your (national) social security system.

You shall exercise your duties within the Commission under the conditions as set out by aforementioned SNE Decision and be subject to the rules on confidentiality, loyalty and absence of conflict of interest as defined therein.

In case the position is published with allowances, these can only be granted when you fulfil the conditions provided for in Article 17 of the SNE decision.

Staff posted in a European Union Delegation are required to have a security clearance (up to SECRET UE/EU SECRET level according to [Commission Decision \(EU, Euratom\) 2015/444 of 13 March 2015](#)). It is up to you to launch the vetting procedure before getting the secondment confirmation.

### **Submission of applications and selection procedure**

If you are interested, please follow the instructions given by your employer on how to apply.

The European Commission **only accepts applications which have been submitted through the Permanent Representation / Diplomatic Mission to the EU of your country, the EFTA Secretariat or through the channel(s) it has specifically agreed to**. Applications received directly from you or your employer will not be taken into consideration.

You should draft your CV in English, French or German using the **Europass CV format** ([Create your Europass CV | Europass](#)). It must mention your nationality.

Please do not add any other documents (such as copy of passport, copy of degrees or certificate of professional experience, etc.). If necessary, these will be requested at a later stage.

### **Processing of personal data**

The Commission will ensure that candidates' personal data are processed as required by Regulation (EU) 2018/1725 of the European Parliament and of the Council <sup>(1)</sup>. This applies in particular to the confidentiality and security of such data. Before applying, please read the attached privacy statement.

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<sup>(1)</sup> Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, and repealing Regulation (EC) No 45/2001 and Decision No 1247/2002/EC (OJ L 295, 21.11.2018, p. 39)