

RESIDENCE VISA FOR INVESTORS WITH BUSINESS PROJECT (RPE)

Intended for investors who present a business project that will be developed in Spain and that is considered and accredited as being of general interest (art. 63.2.c)

REQUIRED DOCUMENTS

- 1) National visa application form, attached with a passport-type photo
- 2) **Passport** valid for at least 4 months.
- 3) **Power of attorney**, in the event that the request is not submitted by the applicant.
- 4) **If the applicant is not a Vietnamese citizen**, he/she must provide documentation proving his/her residence in Vietnam (temporary or permanent residence card)
- 5) **Public or private health insurance** for a minimum period of one month (Travel insurance is not accepted): The coverage of the insurance plan must allow you to go to the doctor both for check-ups, as well as for illnesses or emergencies. The medical insurance must not have a waiting period or co-payment or coverage limit, that is, it must cover 100% of medical, hospital and out-patient expenses. The insurance company must be authorized to operate in Spain. A list of insurance companies authorized to operate in Spain is available in the following link: <http://rppp.dgsfp.mineco.es/>.
- 6) **Criminal record certificate** issued by the authorities of the country in which they have resided during the last 2 years, in which there must be no convictions for crimes provided for in Spanish law. In the case of having resided in several countries, it is necessary to present the corresponding certificates issued by each of them. Besides, it is mandatory to present a [responsible statement](#) indicating the absence of criminal records of the last 5 years.
- 7) **Proof of having the Foreigner Identity Number (N.I.E.)** If not, it is mandatory to apply for it in parallel with the visa application. More information on this procedure can be found [here](#).
- 8) **Proof of means of subsistence for maintenance during the stay**: it is necessary to prove availability of a minimum amount that allows the maintenance of the applicant and his/her family members during his/her temporary residence in Spain. This minimum amount is equivalent to **400%** of IPREM (Multiple Effect Public Income Indicator) for the head of the family requesting the visa and **100%** of IPREM for the support of each of the dependent family members. **For exact information on the quantity established for each year's IPREM, you are kindly requested to visit the following website: <https://www.exteriores.gob.es/DocumentosAuxiliaresSC/Vietnam/HANOI%20%28E%29/IPREM.pdf>**
- 9) **Favorable report from the Economic and Commercial Office** of the area of the geographical area where the investor submits the visa application, aiming at verifying that there are reasons of general interest in the submitted business project, for which the fulfilment of at least one of the following points will be assessed:
 - a. Job creation
 - b. Making an investment with a relevant socioeconomic impact in the geographical area in which the activity is to be carried out

c. Relevant contribution to scientific and/or technological innovation.

It will also be understood that the foreign applicant for the visa has made a significant capital investment when the investment is carried out by a legal person, with address in a territory that is not considered as a tax heaven under the Spanish law, and the foreigner possesses, directly or indirectly, the majority of its voting rights and has the power to appoint or remove the majority of the members of its administrative body.

IMPORTANT NOTES

* This type of visa will not be applicable to citizens of the European Union and to those foreigners to whom European Union law is applicable because they are beneficiaries of the rights of free movement and residence (community family members).

* The granting of the residence visa for investors is also a sufficient title to work.

PHOTOCOPIES. It is recalled that a photocopy of each original document will be presented. The photocopies will be made after the translations have been certified and/or the documents legalized.

LEGALIZATION AND TRANSLATION. Any public document issued by non-Spanish authorities must be previously legalized. Documents written in a language other than Spanish must be accompanied by their translation into this language, carried out by a notary or office whose translations are admitted by official bodies, which must be presented just in front of the copy of the original.

LEGITIMATE SUBJECT: The 14/2013 Law does not establish the obligation of personal appearance of the interested party, so that the beneficiaries of the same can request and collect their residence visa through a **duly accredited representative**. Applications for children under 18 shall be lodged by their legal representatives.

PLACE OF PRESENTATION OF APPLICATION: **exclusively** at one of BLS's Visa Application Centers:

- BLS Visa Application Center in Hanoi: 13th floor, Hoa Binh Office Towers 106 Hoang Quoc Viet, Cau Giay, Hanoi, Tel: +84 (0) 24 321 917 55, Email: info.han@blshelpline.com, website: <https://vietnam.blsspainvisa.com>
- BLS Visa Application Center in Ho Chi Minh City: Room 64 RA7, 1st floor, Viet Phone Building, 64 Vo Thi Sau, Tan Dinh Ward, District 1, Ho Chi Minh City, Tel: +84 (0) 28 353 571 02, Email: info.hcmc@blshelpline.com, website: <https://vietnam.blsspainvisa.com>

APPOINTMENT SYSTEM: Applicants must **book for an appointment** via the appointment system of BLS International Co. Ltd (<https://vietnam.blsspainvisa.com/vietnamise/index.php>)

APPLICATION RECEIPT: The applicant will be given a receipt of the application with a code allowing verification of the processing status of the application through the following

link: <https://sutramiteconsular.maec.es/Home.aspx>

REQUIREMENT OF ADDITIONAL DOCUMENTS AND/OR INTERVIEW. At any time during the processing of the file, this Embassy may require the presentation of additional documents to those already presented and/or the personal appearance of the applicant for an interview if deemed necessary.

TIME FOR VISA APPLICATION PROCESSING AND RESOLUTION: The legal period for reaching a decision is of 10 days as of the day after the application submission date, but this period may be extended if an interview or additional documents are requested.

COLLECTION OF PASSPORTS AND DOCUMENTS: Applicants can directly, or through a duly authorized party, receive visa results, within a maximum of one month from the date of receiving the notification of visa results.

REFUSAL OF THE RESIDENCE AUTHORIZATION OR VISA: Where appropriate, the refusal of the residence authorization or visa will always be notified in writing, stating the reasons on which the decision is based.

APPLICATION FOR RECONSIDERATION / APPEAL: In the event of a refusal to grant a residence permit for reasons of study in Spain or a refusal to issue a visa, the applicant can file an application for reconsideration before the Spanish Embassy within one month from the date of receipt of the notice from the Spanish Embassy. The applicant may also file an appeal before the High Court of Madrid within two months from the date of receipt of the notice of the refusal of the visa or of the dismissal of the application for reconsideration.

VALIDITY OF THE VISA: The visa is valid for 1 year. The visa accredits residence in Spain during its validity period, making it unnecessary to obtain a Foreigner Identity Card. However, this card may be applied for at the Foreign Nationals' Office or the corresponding Police Station.